

Explanation of variances 2025/26 – pro forma

Name of smaller authority: Oxhill Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026	2025	Variance £	Variance %	Explanation Required?		Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
	£	£			Is > 15%	Is > £100,000	
1 Balances Brought Forward	34,894	30,166					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	12,763	12,155	608	5.00%	NO	NO	
3 Total Other Receipts	771	496	275	55.44%	YES	NO	Explanation not required, difference less than £500
4 Staff Costs	2,453	2,337	116	4.96%	NO	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO	
6 All Other Payments	3,759	5,586	-1,827	32.71%	YES	NO	During 2024/25 we gave donations of £1500.00 to community groups
7 Balances Carried Forward	42,216	34,894	7,322	20.98%	YES	NO	There was less expenditure during 2025/26 and final balances increased.
8 Total Cash and Short Term Investments	42,216	34,894	7,322	20.98%	YES	NO	
9 Total Fixed Assets plus Other Long Term Investments and Assets	4,912	4,912	0	0.00%	NO	NO	
10 Total Borrowings	0	0	0	0.00%	NO	NO	